GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:4052
ANSWERED ON:10.08.2016
Setting up of JVC
Jayadevan Shri C. N.

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways and the State Government of Kerala have agreed to set up a Joint Venture Company (JVC) with 49:51 share capital to take up various projects in the State;
(b) if so, the details thereof;
(c) whether the State Government of Kerala has submitted the details of some important projects to be taken up initially under this agreement; and
(d) if so, the details of these projects and the decision of Railways thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI RAJEN GOHAIN)

(a) to (d): A Statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 4052 BY SHRI C.N. JAYADEVAN TO BE ANSWERED IN LOK SABHA ON 10.08.2016 REGARDING SETTING UP OF JVC

(a) and (b): Yes, Madam. Memorandum of Understanding (MoU) has been signed between Ministry of Railways and Government of Kerala for formation of a Joint Venture Company (JVC) on 27.01.2016. This JVC would undertake identified projects for development, financing & implementation and form projects specific subsidiary companies i.e. Special Purpose Vehicles to undertake each of the identified projects.

(c) and (d): Government of Kerala has identified the following projects:-
1. Introduction of Suburban Railway Service between Thiruvananthapuram and Chengannur.
2. Construction of Angamali-Sabarimala railway line.
3. Construction of Nilambur-Nanjangud line.
4. Construction of Guruvayoor-Tirunavaya line.
5. Construction of Kochi (Cochin)-Madurai line.
6. Laying of Rail container track to Cochin International Airport Limited.
7. Taking up doubling of lines, gauge conversion and electrification.
8. Setting up of Palakkad Rail Coach Factory.

Government of Kerala has been requested to expedite signing of Joint Venture Agreement.
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